VICOR

Vicor Corporation Announces Global Distribution Agreement with Avnet

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ANDOVER, Mass., Feb. 22, 2023 (GLOBE NEWSWIRE) -- Vicor Corporation (NASDAQ: VICR) today announced its distribution agreement with Avnet (NASDAQ: AVT), a global distributor of electronic components and services.

The agreement expands access to Vicor's power modules through Avnet's world-class design and supply chain, enabling global customers to achieve world-changing innovation with higher system performance and greater scalability.

"This is a great opportunity for Vicor to partner with a global leader aligned with Vicor's target markets," said David Krakauer, VP Industrial Business Unit and Corporate Marketing. "Working with Avnet will better position Vicor to bring our highly differentiated modular power solutions to customers who wish to unleash the power of their own innovations."

"In today's markets, businesses need to innovate to stay ahead of the competition," said Peggy Carrieres Global Vice President Supplier Development for Avnet. "This agreement comes at a time when many of our customers are looking for opportunities to separate themselves from the pack. They are struggling to fit more power in increasingly smaller spaces, and they are searching for power-dense and highly efficient solutions. Vicor power modules will deliver a quality solution for our customers."

The global franchise agreement is effective immediately. Customers in the EMEA region (Europe, Middle East & Africa) will have access to the Vicor product portfolio via Avnet's European business unit, <u>Avnet Abacus</u>, one of the leading interconnect, passive, electro-mechanical and power distributors.

About Vicor Corporation

Vicor is the leader in high-performance power modules, enabling customer innovation with easy-to-deploy modular power system solutions for power delivery networks that provide the highest density and efficiency from source to point-of-load. We continuously advance the density, efficiency and power delivery capabilities of our power modules by staying on the forefront of distribution architectures, conversion topologies and packaging technology. Vicor serves customers in high-performance computing, industrial equipment, automotive and aerospace and defense markets.

Vicor is a registered trademark of Vicor Corporation.

About Avnet

As a leading global technology distributor and solutions provider, Avnet has served customers' evolving needs for an entire century. We support customers at each stage of a product's lifecycle, from idea to design and from prototype to production. Our unique position at the center of the technology value chain enables us to accelerate the design and supply stages of product development so customers can realize revenue faster. Decade after decade, Avnet helps its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at <u>avnet.com</u>.

Media contacts:

Vicor Steve Germino Vicor Corporation 978 749-8243 sgermino@vicr.com

Avnet Jeanne Forbis 480-643-7499 Jeanne.forbis@avnet.com



Source: Vicor Corporation