FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addi		g Person*	2. Issuer Name and Ticker or Trading Symbol VICOR CORP [vicr]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) 25 FRONTAG	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/24/2006	M Director 10% Owner Officer (give title below) Other (specify below)							
(Street) ANDOVER (City)	MA (State)	01810 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
	Table L. Non-Derivative Securities Acquired Disposed of or Reneficially Owned										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111501.4)		
Common Stock	05/24/2006		M		3,906	A	\$9.59	404,235	D			
Common Stock	05/24/2006		M		2,619	A	\$7.15	406,854	D			
Common Stock	05/24/2006		M		1,247	A	\$16.04	408,101	D			
Common Stock	05/24/2006		M		2,000	A	\$18	410,101	D			
Common Stock	05/24/2006		S		2,000	D	\$19.05	408,101	D			
Common Stock	05/24/2006		S		2,000	D	\$19	406,101	D			
Common Stock	05/24/2006		S		1,000	D	\$18.92	405,101	D			
Common Stock	05/24/2006		S		2,772	D	\$18.89	402,329	D			
Common Stock	05/24/2006		S		2,000	D	\$18.87	400,329	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(1.37)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non Qualified Stock Option	\$9.59	05/24/2006		М			3,906	(1)	(2)	Common Stock	3,906	\$0	5,858	D	
Non Qualified Stock Option	\$7.15	05/24/2006		М			2,619	(1)	(2)	Common Stock	2,619	\$0	5,238	D	
Non Qualified Stock Option	\$16.04	05/24/2006		М			1,247	(3)	(2)	Common Stock	1,247	\$0	1,246	D	
Non Qualified Stock Option	\$18	05/24/2006		M			2,000	(4)	06/27/2006	Common Stock	2,000	\$0	0	D	

Explanation of Responses:

- 1. Granted under the Company's Amended and Restated 2000 Stock Option and Incentive Plan and vests over a four year period.
- 2. Each portion of the option expires 30 months after it becomes exercisable.
- 3. Granted under the Company's 1993 Stock Option Plan and vests over a four year period.
- 4. Granted under the Company's 1993 Stock Option Plan and vests over a five year period.

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.