FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addr		Person*	2. Issuer Name and Ticker or Trading Symbol VICOR CORP [VICR]	(Chec	ationship of Reporting Pe k all applicable) Director Officer (give title	erson(s) to Issuer 10% Owner Other (specify
(Last) 25 FRONTAG	(First) (Middle) ONTAGE ROAD		3. Date of Earliest Transaction (Month/Day/Year) 02/14/2006	X	below) CFO, Treasurer ar	below)
(Street) ANDOVER (City)	MA (State)	01810 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	ividual or Joint/Group Fili Form filed by One Re Form filed by More the Person	porting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Transaction Execution Date. Securities Form: Direct of Indirect Code (Instr. 8) (D) or Indirect (I) (Instr. 4) (Month/Day/Year) 5) Beneficially Beneficial (Month/Day/Year) Owned Following Ownership Reported (Instr. 4) (A) or (D) Code Amount Price (Instr. 3 and 4) Common Stock 02/14/2006 M 1,644 Α \$8.13 1,644 D Common Stock 02/14/2006 M 1,613 Α \$14.88 3,257 D 426 A 3,683 02/14/2006 М \$6.18 D Common Stock Common Stock 02/14/2006 S 3,661 D \$18.25 22 D Common Stock 02/14/2006 S 22 D \$18.3 0 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(-37)															
1. Title of Derivative Security (Instr. 3) Price of Derivative Security		3. Transaction Date (Month/Day/Year)	ate Execution Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option	\$8.13	02/14/2006		M			1,644	(3)	03/01/2006	Common Stock	1,644	\$0	0	D	
Non- Qualified Stock Option	\$14.88	02/14/2006		M			1,613	(4)	03/04/2006	Common Stock	1,613	\$0	0	D	
Non- Qualified Stock Option	\$6.18	02/14/2006		M			426	(2)	(1)	Common Stock	426	\$0	212	D	

Explanation of Responses:

- 1. Each portion of the option expires 30 months after it becomes exercisable.
- 2. Granted under the Company's Amended and Restated 2000 Stock Option and Incentive Plan and vests over a four year period.
- 3. Granted under the Company's 1984 Stock Option Plan and vests over a five year period.
- 4. Granted under the Company's 1993 Stock Option Plan and vests over a five year period.

Mark A. Glazer

02/1<u>5/2006</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.